

Town of Lowville
June 20, 2019
Resolution No. 11-2019
“Expenditure of Funds from the Highway Equipment Reserve Fund
Subject to Permissive Referendum”

WHEREAS, the Town of Lowville has previously established a highway reserve fund for the purpose of funding certain capital expenses that may from time to time be required; and

Whereas, upon the recommendation of the Superintendent of Highways, the Town Board has determined that it is necessary to purchase for the Highway Department a new John Deere 5100E Utility Tractor with boom mower and front broom attachments; NOW, THEREFORE, BE IT

RESOLVED, that the Town of Lowville authorizes the expenditure up to the sum of one hundred one thousand seven hundred dollars (\$101,702.74) from the Highway Equipment Reserve Fund for the purpose of purchasing a new John Deere 5100E Utility Tractor with boom mower and front broom attachments; and be it further

RESOLVED, that this resolution and the authorization set forth herein is subject to a permissive referendum; and be it further

RESOLVED, that should a petition for a permissive referendum be filed under the terms of Article 7 of the Town Law then this resolution shall take effect only if it is approved by the majority of the votes cast in such referendum, but if no such petition is filed, then this resolution shall take effect thirty days after its adoption.

Motion by Councilwoman Larabee, seconded by Councilman Mullin to adopt **Resolution 11-2019 “Expenditure of Funds From the Highway Equipment Reserve Fund Subject to Permissive Referendum”**.

ADOPTED - AYES – Larabee, Millard, Mullin, Schell, Virkler NAYS – 0