## **ESTOPPEL NOTICE**

The Bond Resolution, a summary of which is published herewith, has been adopted on the 16<sup>th</sup> day of May, 2024, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Lowville, Lewis County, New York (the "Town"), is not authorized to expend money or the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

## Summary of Bond Resolution

- 1. <u>Class of Objects or Purposes</u> the acquisition, construction and installation of improvements for Sewer District No. 1, including, but not limited to, the replacement or rehabilitation of the Brookside Pump Station, and other facilities, and the acquisition of machinery, equipment or apparatus required in connection therewith, is hereby authorized at an estimated maximum cost of \$230,000.00.
- 2. <u>Period of Probable Usefulness</u> forty (40) years. The proposed maturity of the serial bonds authorized pursuant to the Bond Resolution will be in excess of five (5) years.
  - 3. Maximum Amount of Obligations to be Issued \$230,000.00

The Bond Resolution herein summarized shall be available for public inspection during normal business hours for twenty (20) days following the date of publication of this notice at the office of the Clerk of the Town of Lowville, 5533 Bostwick Street, Lowville, New York 13367

Clerk, Town of Lowville, New York

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